



M.E.S COLLEGE OF ENGINEERING, KUTTIPPURAM

Financial Statements

For The Financial Year Ended 31st March 2022

M A M O I D E E N
A S S O C I A T E S
Chartered Accountants

O.S.38, 4th FLOOR, GCDA SHOPPING COMPLEX
MARINE DRIVE, ERNAKULAM

KOCHI - 682 031

☎ 0484- 4000992

INDEPENDENT AUDITORS' REPORT

The Members of M.E.S COLLEGE OF ENGINEERING, KUTTIPPURAM

Opinion

We have audited the Financial Statements of **M.E.S COLLEGE OF ENGINEERING, KUTTIPPURAM** which comprise the Balance Sheet as at 31st March 2022, and Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2022, and of its **Surplus** for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.



For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S

A handwritten signature in blue ink, appearing to be "M.A. Moideen", written over the printed name and other text.

M.A. Moideen ; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 22022113BEFQGH2385

Place: Ernakulam

Date: 30-09-2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES COLLEGE OF ENGINEERING, KUTTIPPURAM
 Kuttippuram, Malappuram

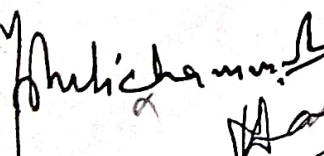
BALANCE SHEET AS AT 31st MARCH 2022

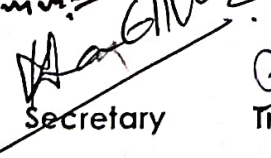
Particulars	Schedules	As at 31.03.2022 ₹	As at 31.03.2021 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund	1	80,99,55,046	78,70,01,976
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions	2	-	1
(b) Loans and Advances Others	3	2,30,37,913	2,11,28,981
(c) Loans and Advances Inter Institutions	4	6,22,71,154	6,32,71,154
(d) Deposits	5	8,99,12,734	11,09,39,889
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	6	2,11,02,129	3,91,31,308
Total		1,00,62,78,976	1,02,14,73,309
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		30,15,82,103	30,96,03,478
(ii) Intangible Assets		-	-
(iii) Work-In Progress		-	-
(b) Non-Current Investments		-	-
(c) Loans and Advances Others	8	4,56,557	1,32,500
(d) Loans and Advances Inter Institutions	9	53,27,85,906	53,01,80,739
(e) Deposits	10	22,90,054	25,68,158
(2) Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	11	15,66,40,803	15,95,79,014
(c) Short Term Loans and Advances	12	9,47,197	99,339
(d) Other Current Assets	13	1,15,76,356	1,93,10,081
Total		1,00,62,78,976	1,02,14,73,309


Schedules forming part of accounts 1-20

For and on behalf of Managing Committee

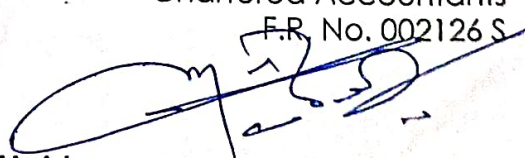
As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S


 Chairman


 Secretary


 Treasurer




 M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Malappuram

Place: Ernakulam
 Date: 30-09-2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES COLLEGE OF ENGINEERING, KUTTIPPURAM
 Kuttippuram, Malappuram

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Society	14	16,59,59,504	15,93,64,373
Donation		-	-
Grants Received From MES Institutions		-	-
Grants Received From Others		-	-
Other Income	15	1,67,01,886	1,19,61,724
Total Income		18,26,61,390	17,13,26,097
II. EXPENDITURE			
Operating Expenses	16	52,87,010	31,45,395
Employee Benefits	17	12,62,08,266	14,44,74,633
Office and Administrative Expenses	18	73,10,891	73,41,343
Finance Costs		-	-
Grants Paid to MES Institutions		-	-
Charity and Donation Paid	19	46,03,800	-
Depreciation Expense	7	1,26,69,904	1,31,30,007
Other Expenses	20	36,28,449	4,95,734
Total Expenses		15,97,08,320	16,85,87,112
III. Surplus/(Deficit) for the year (I-II)		2,29,53,070	27,38,985

Schedules forming part of accounts

1-20

For and on behalf of Managing Committee

As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S



M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Chairman **Secretary** **Treasurer**

Place: Malappuram

Place: Ernakulam
 Date: 30-09-2022

SCHEDULES FORMING PART OF ACCOUNTS

Particulars	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
Balance of Capital as per last Balance Sheet	78,70,01,976	78,42,62,991
Surplus/(Deficit) for the year	2,29,53,070	27,38,985
Total	80,99,55,046	78,70,01,976
2. LOAN FROM FINANCIAL INSTITUTIONS		
Overdraft Accounts	-	1
	-	1
3. LOANS AND ADVANCES OTHERS		
From Others	2,30,37,913	2,11,28,981
	2,30,37,913	2,11,28,981
4. LOANS AND ADVANCES INTER INSTITUTIONS		
From MES Institutions	6,22,71,154	6,32,71,154
	6,22,71,154	6,32,71,154
5. DEPOSITS		
Security Deposit Students	8,89,81,422	10,97,11,367
Security Deposit Staff	7,93,512	11,15,722
Other Security Deposits	1,37,800	1,12,800
	8,99,12,734	11,09,39,889
6. OTHER CURRENT LIABILITIES		
TDS Payable	-	7,542
Salary Payable	1,79,78,288	3,39,33,732
Other Payables	31,23,841	51,90,034
	2,11,02,129	3,91,31,308
8. LOANS AND ADVANCES OTHERS		
To Staff	4,56,557	1,32,500
	4,56,557	1,32,500
9. LOANS AND ADVANCES INTER INSTITUTIONS		
To MES Institutions	53,27,85,906	53,01,80,739
	53,27,85,906	53,01,80,739
10. DEPOSITS		
KSEB	20,11,585	22,90,189
Telephone	1,62,919	1,62,419
Other Refundable Deposits	1,15,550	1,15,550
	22,90,054	25,68,158
11. CASH AND CASH EQUIVALENTS		
Cash in Hand	2,031	10,350
Cash at Bank	72,59,869	1,06,76,464
Time Deposits with Bank	14,93,78,903	14,88,92,200
	15,66,40,803	15,95,79,014



12.SHORT TERM LOANS AND ADVANCES

Other Advances

9,47,197	99,339
<u>9,47,197</u>	<u>99,339</u>

13.OTHER CURRENT ASSETS

Fee Receivable

Other Current Assets

1,15,76,356	1,92,31,681
-	78,400
<u>1,15,76,356</u>	<u>1,93,10,081</u>

14.REVENUE FROM OBJECTIVES OF SOCIETY

Academic Fee Collection from students

16,59,59,504	15,93,64,373
<u>16,59,59,504</u>	<u>15,93,64,373</u>

15.OTHER INCOME

Interest Received

Agricultural Income

Rental Income

Other Incidental Income

98,81,003	1,07,22,955
2,39,750	82,000
4,03,640	4,21,660
61,77,493	7,35,110
<u>1,67,01,886</u>	<u>1,19,61,724</u>

16.OPERATING EXPENSES

Academic Expenses

Other Operating Expenses

46,40,068	25,51,884
6,46,942	5,93,511
<u>52,87,010</u>	<u>31,45,395</u>

17.EMPLOYEE BENEFITS

Salary and Allowances

Other Employee Cost

11,63,30,487	12,95,32,719
98,77,779	1,49,41,914
<u>12,62,08,266</u>	<u>14,44,74,633</u>

18.OFFICE AND ADMINISTRATIVE EXPENSES

Advertisement Charges

Audit Fee

Bank Charges

Electricity and Fuel Charges

Internet Charges

Legal Charges

Postage and Courier

Professional Charges

Printing and Stationery

Rates, Duties and Taxes

Refreshment Charges

Rent

Telephone Charges

Travelling Expenses

Other Administrative Expenses

6,27,036	8,67,364
1,00,890	1,01,745
2,19,837	3,27,158
26,62,058	18,15,324
9,35,821	19,94,331
45,000	35,000
10,700	6,000
40,360	4,400
49,485	32,598
2,25,560	77,988
-	4,200
19,495	9,156
32,875	28,198
1,18,786	42,246
22,22,988	19,95,635
<u>73,10,891</u>	<u>73,41,343</u>

19.CHARITY AND DONATION PAID

Grant Paid to Others

46,03,800	-
<u>46,03,800</u>	<u>-</u>



20. OTHER EXPENSES

Repairs and Maintenance

36,28,449


4,95,734

36,28,449

4,95,734

For and on behalf of Managing Committee

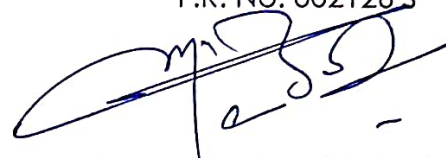
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Chairman


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M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113

Place: Malappuram

Place: Ernakulam
Date: 30-09-2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES COLLEGE OF ENGINEERING, KUTTIAPPURAM
Kuttiappuram, Malappuram

7. SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

Sl No.	PARTICULARS	WDV as on 01-04-2021	Additions During The Year	Sales During The Year	Total	Rate	Depreciation Amount	WDV as on 31-03-2022
(I) TANGIBLE ASSETS								
1	Land	9,11,92,749			9,11,92,749	-	-	9,11,92,749
2	Leasehold Land	1,60,69,764			1,60,69,764	-	-	1,60,69,764
3	Buildings	15,99,24,734	6,56,181		16,05,80,915	5%	80,29,046	15,25,51,869
4	Machinery and Equipments	2,38,07,404	7,54,660		2,45,62,064	10%	24,56,206	2,21,05,858
5	Library Books	78,57,198	57,673		79,14,871	10%	7,91,487	71,23,384
6	Vehicles	22,56,439			22,56,439	10%	2,25,644	20,30,795
7	Sports Goods	2,06,642			2,06,642	10%	20,664	1,85,978
8	Computer	24,26,555	27,56,115		51,82,670	10%	5,18,267	46,64,403
9	Musical Instruments	603			603	10%	60	543
10	Language Lab	9,283			9,283	10%	928	8,355
11	Digital Library	11,335			11,335	10%	1,134	10,201
12	Bio Reactor Plant	2,50,495			2,50,495	10%	25,050	2,25,445
13	Campus Net Working	22,29,988			22,29,988	10%	2,22,999	20,06,989
14	Software	4,59,230	2,74,000		7,33,230	10%	73,323	6,59,907
15	Furniture & Fittings	3,29,003	1,24,300		4,53,303	10%	45,330	4,07,973
16	Equipment & Furniture	19,44,886			19,44,886	10%	1,94,489	17,50,397
17	Electrical Fittings	6,27,170	25,600		6,52,770	10%	65,277	5,87,493
TOTAL		30,96,03,478	46,48,529		31,42,52,007		1,26,69,904	30,15,82,103



MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES COLLEGE OF ENGINEERING, KUTTIPPURAM
Kuttippuram, Malappuram

GROUPINGS 2021-22

S.No.	Particulars	Current Year ₹
1	Loans And Advances (Liability) - From Others	
	Advance Fee - Gen	20,59,003
	Advance Fee - MBA	5,00,000
	Advance Fee - MCA	1,00,000
	PhD-University fee-KTU	2,000
	University Athletic Fee	5,46,499
	University Examination Fees- Ktu	25,68,612
	University Sports & Arts- Ktu	1,47,250
	University Union Fee- Clt	14,260
	Women's Empowerment	2,21,775
	Ktu-Cv Camp&Stationary	2,05,874
	Staff Club	2,450
	Individual Sub For News Paper - MBA	1,79,228
	Alumni Association Fund	2,84,000
	PSA Fund	2,87,655
	PTA Fund	1,40,02,249
	M.E.S Endowment Scholarship Fund	8,62,742
	Department Activity Fund - MCA	25,450
	Professional Training Fund - MBA	1,94,015
	Professional Body Membership & MSA-MBA	8,34,850
		2,30,37,913
2	Loans And Advances (Liability) - From M.E.S Institutions	
	M.E.S- College Hostel	2,74,15,522
	M.E.S- Campus School	5,00,000
	M.E.S- College Managing Committe	3,43,55,633
		6,22,71,154
3	Security Deposit Students	
	Refundable Deposit	4,96,54,340
	Students Caution Deposit	3,93,27,082
		8,89,81,422
4	Other Security Deposits (Liability)	
	Canteen Deposit	60,000
	Security Deposit Contractors	77,800
		1,37,800
5	Other Payables	
	Retention Money Payable	1,90,699
	Full Stack Bc Training Program	44,500



Student Excess Fees	13,44,285
Students Insurance Fee	4,42,216
Concession And Scholarhip	8,13,301
MA Moideen Associates	1,15,050
Suryamithra Scheme	1,73,790
	31,23,841
6 Loans And Advances (Asset) - To Staff	
Dr. Gopakumar A	19,000
Dr. Anil K Jacob	37,000
Dr. Thasneem Fathima N.K	37,000
Vidhya Kanakaraj	66,000
Aneesh M. Koya On Leave For PhD	1,13,257
Jaseem N.	8,500
Sreediya R.	15,000
Dr. Issac George	80,800
Joshy George	10,000
Ginil Jose	20,000
Shine K	50,000
	4,56,557
7 Loans And Advances (Asset) - To M.E.S Institutions	
M.E.S Medical College	3,31,44,753
M.E.S Chathanoor College	19,96,66,207
M.E.S Kunnukara Engineering College	21,70,55,032
M.E.S. College of Architecture, Kakkodl, Calicut	4,25,19,832
M.E.S- Campus School Welfare Committee	76,63,489
M.E.S- Central Office	3,22,36,593
M.E.S-Hi Tech School	5,00,000
	53,27,85,906
8 Other Refundable Deposits	
Deposit-Gas Cylinder	1,14,550
Deposit-Courier	1,000
	1,15,550
9 Cash at Bank	
Punjab National Bank-2536	1,90,177
Punjab National Bank-0019	58,62,330
State Bank of India-3354	12,07,361
	72,59,869
10 Time Deposits with Banks	
Punjab National Bank-2349(Endowment Fund)	3,17,655
Punjab National Bank-2127(Endowment Fund)	5,45,087
Punjab National Bank 3275	1,31,67,003
Punjab National Bank5595	1,16,89,489
Punjab National Bank5629	1,16,67,302
Punjab National Bank5638	1,16,41,282
Punjab National Bank-3284	86,63,800



Punjab National Bank-Dp403	1,06,196
Punjab National Bank-Pr618	5,88,066
Punjab National Bank-Pu1994	83,63,375
Punjab National Bank-Pu3685(Coa Security Deposit)	34,12,207
Ponnani Urban Co-Operative Bank- 3090001530	1,00,88,570
Ponnani Urban Co-Operative Bank-3090001531	1,00,88,570
Ponnani Urban Co-Operative Bank-3090001532	1,00,88,570
PNB FD PU6965	51,47,139
PNB FD PU7043	76,76,424
PNB FD PU7052	51,12,853
PNB FD PU7089	76,63,155
PNB FD PU7122	1,01,86,240
PNB FD PU7159	76,28,453
PNB FD PU7210	50,77,470
PU7265 (Bank Guarantee Solar)	4,59,997
	14,93,78,903

11 Other Advances

Ali K V	82,000
Manikandan	1,00,000
Aquasab Engineering	13,800
Srd Solution	82,570
New-Decor Interior Design Decoration	2,00,000
Usam Technology Pvt Ltd	41,604
Mediatech Solutions	1,74,000
Arijit Guin Publishers Representative	11,543
Trend Set Engieers Pvt Ltd	1,680
Ruchi Catering Services	2,00,000
Star Digital Studio	40,000
	9,47,197

12 Fees & Other Collections from students

Tuition Fees

Special Fee	1,64,28,140
Tuition Fee	13,22,40,255
Tuition Fee Received	1,66,000

Other Fees & Collections

Test & Exam Fee	4,24,853
Arts & Sports Fee	19,550
Clg Admission Fee	3,33,000
Clg Id Card Fee	67,320
Clg Laboratory Fee	15,400
Clg Library Fee	(500)
Clg PSA	4,29,460
Clg PTA	10,71,520
Internet Fee	17,16,870
Placement Training Fee	16,04,905
Student Activity Fees	1,31,850
University Affiliation Fee	1,62,250
University Student Administration Fee	85,000



Tata Consultancy	1,77,900
Fine	1,07,365
Sale Of B.Tech/B.Arch Application	1,74,000
Sale Of M.Tech/M.Arch Application	36,500
Sale Of MBA Application Forms	27,000
Sale Of MCA Application	38,500
Fee accrued	1,10,44,826
Less:	
Central Administrative Fund	5,42,459
	16,59,59,504

13 Rental Income

Rent-College Bank Extn. Counter	3,72,515
Rent-College Milma Parlour	7,875
Rent-College Reprographic Centre	12,750
Rent-College Canteen	10,500
	4,03,640

14 Other Incidental Income

Water Supply And Sewage	21,749
Xerox Charges	5,084
Sale of scarp	3,94,505
Income From Cube Testing	69,888
Library Fee-Fine & Dues	1,550
Liquidated Damages	3,58,500
Miscellaneous Income-College	20,272
Accounts Written Back	52,91,245
Economic Time Subscription- MBA	14,700
	61,77,493

15 Academic Expenses

Affiliation & Administration Expense	21,35,930
Dailies Periodical And Technical Journals	6,24,188
NBA Accreditation Expenses	4,15,550
NAAC Expenditure	6,13,780
Training And Placement Cell	2,22,428
Test & Examination Expenses	41,087
AICTE Processing Fees	2,40,000
Admission And Interview Expenses	85,047
ISO Certification Expenses	47,200
Extra Curricular Activities	2,14,858
	46,40,068

16 Other Operating Expenses

Campus Clinic Expenses	43,942
Campus Maintenance Expenses	6,03,000
	6,46,942

17 Salary-Teaching Staff

Salary	8,90,49,460
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Salary Recovery Income	(5,43,505)
Remuneration to Guest Faculty	9,53,416
	8,94,59,371
18 Salary-Non Teaching Staff	
Salary	2,68,71,116
	2,68,71,116
19 Other Employee Cost	
Gratuity	38,67,755
ESI	3,78,590
EPF	47,99,503
EPF Administration Expenses	2,12,126
Wages	6,16,805
Special Allowances Expenses	3,000
	98,77,779
20 Electricity & Fuel Charges	
Electrical Inspection Fee	47,050
Electricity Charges	29,87,305
Electricity Charges Recover	(3,72,297)
	26,62,058
21 Rates, Duties and Taxes	
Building/Land Tax	1,78,076
Rates and Taxes	47,484
	2,25,560
22 Travelling Expense	
Travelling Expenses Management	14,403
Travelling Expenses Staff	92,343
Traveeling Expense	12,040
	1,18,786
23 Other Administrative Expenses	
Vehicle Expense	7,335
Vehicle Fuel Charges Car	2,28,763
Vehicle Repairs Car	69,256
EPF Penal damages	10,971
Road And Play Ground Expenses	2,705
Insurance Buildings	1,44,408
Vehicle Insurance	32,205
Kerala Self Financing Architecture College Management Association	15,000
Meeting Expense	55,292
Security Expenses	14,55,913
Transportation charges	5,340
Software Charges	1,95,800
	22,22,988

